



Market Monitor

(as of 11/30/04)

NEUBERGER BERMAN

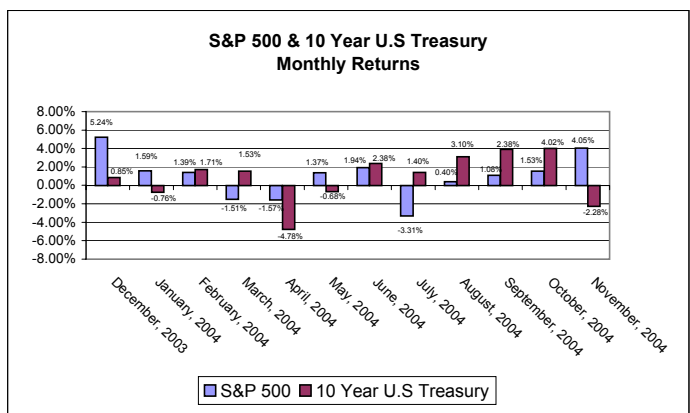
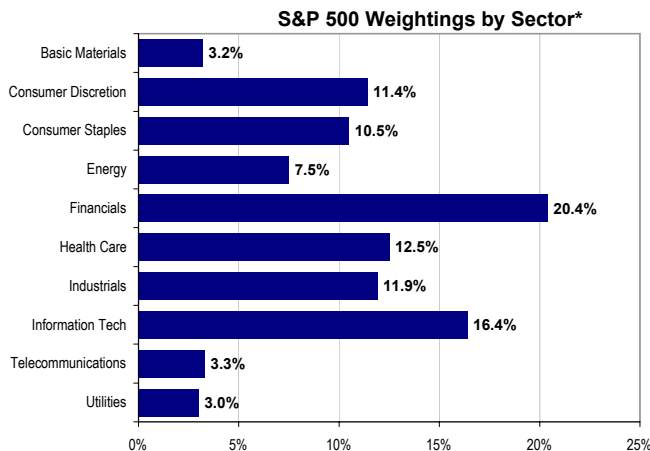
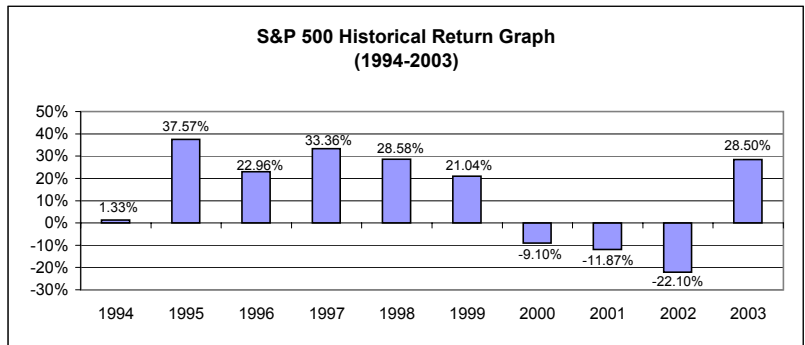
A Lehman Brothers Company

"The Market Monitor provides major security markets' historical data. It is within these markets, Neuberger Berman manages investments."
 - David B. Field, J.D., CFA, CFP®
 (800) 962-3098

Economic Statistics	Latest Period	S&P 500 Statistics	Latest Period	Technical Indicators	Latest Period Avg.
Real GDP	4.00%	Total Market Value (\$ Billion)	10,896	VIX (CBOE Volatility Option Level)	13.58
Investment	-0.58%	Mean Market Value (\$ Million)	21,791	Advance/Decline Ratio on NYSE	1.34
Consumption	1.26%	Median Market Value (\$ Million)	10,163	Fed Monitor	0.99
Gov't Expenditures	0.10%	P/E Ratio	17.50	CBOE Put-to-Call Ratio (10-day average)	0.74
Net Exports	-1.77%	Dividend Yield (%)	1.74%		
CPI-U	3.20%	Largest Cos. Market Value (\$ Million)	373,340 (General Electric)		
Federal Funds Rate	1.25%	Smallest Cos. Market Value (\$ Million)	568 (Winn-Dixie Stores)		
Unemployment Rate	5.50%				
Housing Starts	2.03%				

Sources: Standard & Poor's, a division of The McGraw-Hill Companies, Inc.; www.cboe.com; www.stls.frb.org; and Bloomberg L.P.

Industry Sector	Trailing 12 months		
	P/E	Returns	ROE
Basic Materials	20.5	22.8%	15.8%
Consumer Discretionary	20.8	12.5%	12.3%
Consumer Staples	19.2	6.0%	28.6%
Energy	14.4	52.1%	20.3%
Financials	13.1	10.9%	17.4%
Health Care	18.7	2.5%	22.5%
Industrials	22.2	23.1%	16.4%
Information Technology	25.8	2.5%	16.7%
Telecommunications	17.3	20.1%	15.4%
Utilities	16.4	28.2%	11.6%
Total S&P 500:	18.1	12.6%	17.5%



* Sector classification schema according to S&P GIC's methodology.

Source: Baseline, a Primark Company

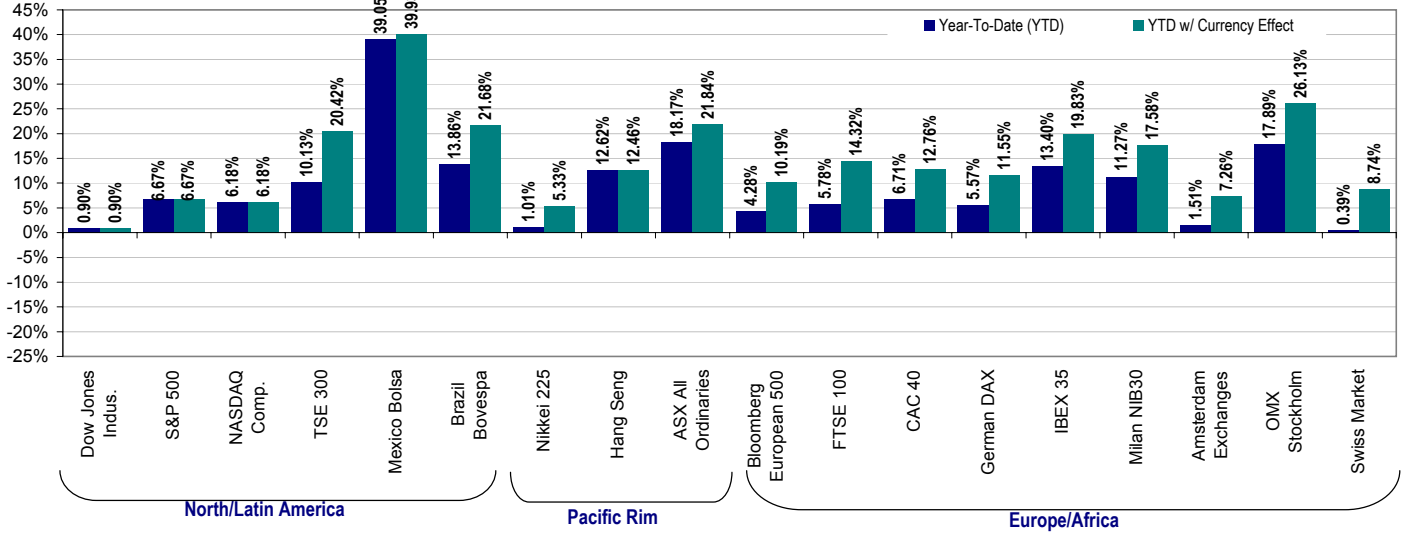
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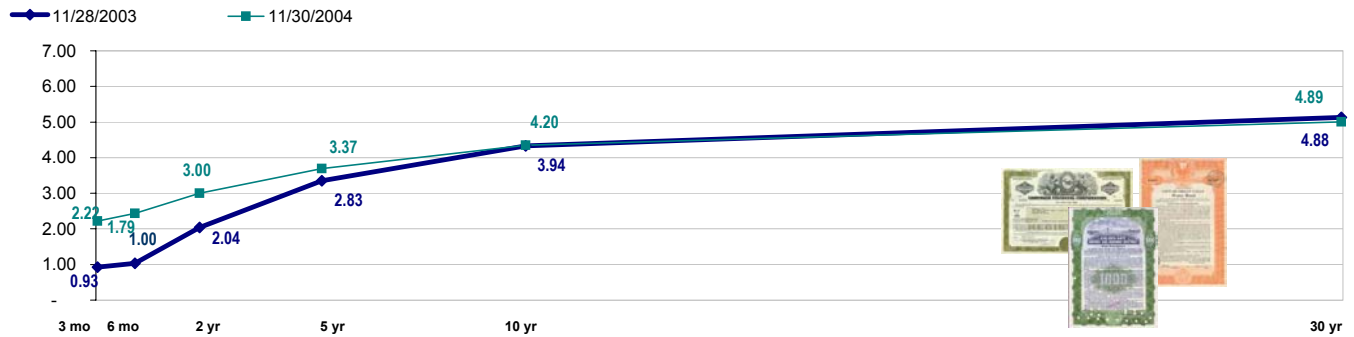
World Equity Indices (as of 11/30/04)

Year to Date Price Change %



Source: Bloomberg L.P.

U.S. Treasury Yield Curve



10-Year to 3-Month Spread	10/31/03	3.41	10/29/04	2.13	10 year Avg.	2.12
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Source: Bloomberg L.P.

(As of 09/30/04)

Commodities, Currencies, Metals & Real Estate

	Value	YTD Change (%)
Goldman Sachs Commodities Index	342.50	30.89
CRB Index	288.00	10.07
North Sea Brent Crude Oil (\$ per barrel)	45.43	52.3
Gold (\$ per troy oz.)	454.04	7.37
Copper (cents per lb)	137.50	55.36
Morgan Stanley Reit Index	733.59	25.35
Yen per U.S. Dollar	103.07	-4.08
Euro in U.S. Dollars	1.328	5.83
British pound in U.S. Dollars	1.910	7.09

YTD Change of USD (%)



Source: Bloomberg L.P.

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